

PRESS RELEASE

DATE: November 15, 2001 Trading Symbol: T-CZN

APPOINTMENT OF JOHN KEARNEY TO THE BOARD OF DIRECTORS PRIVATE PLACEMENT OF 1,000,000 UNITS @ \$0.15

The Company is pleased to announce the appointment of Mr. John F. Kearney to the Board of Directors of Canadian Zinc Corporation.

Mr. Kearney brings to the Company almost thirty years of international experience in the mining industry. He has served as President and Chief Executive and/or Chairman of various mining companies including Northgate Exploration Limited (TSE, NYSE), Campbell Resources Inc. (TSE, NYSE) and Sonora Gold Corp. (TSE, NASDAQ). Mr. Kearney was a director of the Mining Association of Canada from 1982 to 1997 and of The Gold Institute from 1982 to 1995. (Earlier in his career he was Legal Counsel and Assistant Secretary to Tara Mines Limited in Dublin, Ireland.)

Mr. Kearney holds directorships in other public companies including Chairman of Anglesey Mining plc (London Stock Exchange), director of Minco plc (London AIM Market) and director of Conquest Resources Limited (CDNX).

He also previously held directorships in numerous resource companies including Lytton Minerals Inc. (TSE), Geddes Resources Inc. (TSE), Patino N.V. (TSE), Audrey Resources Inc. (MSE), Western Goldfields Inc. (TSE), Neptune Resources Inc. (TSE), Energold Mining Ltd. (VSE), NorthWest Gold Corp. (Amax), Tahera Corporation (TSE), Brascan Limited (TSE) and Whim Creek Consolidated N.L. (Aus.).

Mr. Kearney is a director of The Ireland Fund of Canada and of the North American Advisory Board of The Graduate School of University College Dublin. He holds degrees in law and economics from University College Dublin and an MBA from Trinity College, University of Dublin. He is a member of the Law Society of Ireland, Institute of Chartered Secretaries and Administrators of London, the Canadian Institute of Mining and Metallurgy and the Prospectors and Developers Association of Canada.

The Company has agreed to sell 1,000,000 units by way of private placement to a company controlled by Mr. Kearney at \$0.15 per unit, the same price and conditions offered to European investors as announced on November 14, 2001. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant will be exercisable to acquire one common share initially at a price of \$0.20 per share until one year after closing of the financing and subsequently at a price of \$0.25 per share prior to the second anniversary of the closing of the financing. This financing is subject to regulatory approval and completion of final documentation. A closing date of on or before December 2nd, 2001 is anticipated.

For more information on the Company, the Prairie Creek Mine and current work, please visit our web site at www.canadianzinc.com.

"John A. MacPherson"

John A. MacPherson Chairman

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.

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