



PRESS RELEASE

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RESULTS OF FINAL TWO DRILL HOLES OF 2001 PROGRAM

Canadian Zinc Corporation is pleased to report on the final two diamond drill holes completed this season on the Prairie Creek Property in the Northwest Territories. High grade base metal and silver content across significant interpreted true widths were intersected by two holes in the main vein structure. The two intersections were targeted to cut within a 15,000 meter² area of the vein that had not been previously drilled, 100 meters below the existing underground workings. The objective of the final two holes was to infill the database and test the main vein system for possible higher grade and/or thicker areas within the area proximal to where initial mining would commence upon a future production decision.

The following composite grades within the main vein system were intersected from the two drill holes, PC-01-133 and PC-01-134. Intersections are 70 vertical meters apart:

<u>Drill Hole PC-01-133</u>		True	Pb	Zn	Ag	Cu
VEIN INTERCEPT	From (m) To (m)	Width (m)	%	%	g/t	%
Composite	305.4 331.9	11.0	14.84	10.09	226.3	0.51
Including Composite	307.9 329.8	9.1	17.87	11.81	272.3	0.62
Including Composite	305.9 321.8	6.6	20.94	14.86	326.0	0.77

<u>Drill Hole PC-01-134</u>		True	Pb	Zn	Ag	Cu
VEIN INTERCEPT	From (m) To (m)	Width (m)	%	%	g/t	%
Composite	235.4 254.8	13.7	8.16	8.89	122.6	0.25
Including Composite	236.4 254.8	12.9	8.47	9.32	128.3	0.26
Including Composite	235.4 242.9	5.3	11.85	6.00	170.5	0.34
Including Composite	250.0 254.8	3.4	14.27	25.71	222.6	0.45

Individual assay data is available from the Company upon request. Assay processing was completed by Acme Analytical Laboratories Ltd. of Vancouver, utilizing ICP-ES techniques, which include standard re-run checks and reject re-run checks along with calibration standards. Alan Taylor, P.Geo., Vice President of Exploration, is the Qualified Person reporting for the Company.

The drill program for 2001 is now complete and the data from the five new holes will be incorporated into the existing Prairie Creek database in order to revise pertinent sections and plans. A summary statement on the results of the 2001 program will be forthcoming.

For more information on the Company, the Prairie Creek Mine, the recent Scoping Study and the current work, please visit our web site at: www.canadianzinc.com.

"Malcolm J.A. Swallow"

"Alan B. Taylor"

Malcolm J.A. Swallow
President and CEO

Alan B. Taylor, P.Geo.
Vice President, Exploration

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