



PRESS RELEASE

DATE: March 8th, 2002

Trading Symbol: T-CZN

GRANT AND RE-PRICING OF EXISTING STOCK OPTIONS

The Company has recently granted, subject to regulatory approval, incentive stock options for the purchase of a total of 650,000 shares in its capital. Of the 650,000 options, 200,000 are exercisable on or before February 22, 2007 and 50,000 are exercisable on or before March 4, 2007 at the price of \$0.20 per share and 400,000 are exercisable at \$0.25 cents per share on or before March 7th, 2007.

The Company also announces the amendment, subject to regulatory and shareholder approval, of incentive stock options previously granted to directors and employees. This is being carried out to provide incentive to the directors and employees in these difficult and challenging times. The exercise price of outstanding stock options to purchase a total of 2,000,000 common shares will be amended to \$0.20 per share. The expiry dates of these options will remain unchanged.

The Company has also agreed, subject to regulatory approval, to issue 250,000 shares to Swallow Services Ltd., a company controlled by one of the directors, in connection with an agreement under which Swallow Services Ltd. will provide consultancy and management services to the Company.

"Malcolm J.A. Swallow"

Malcolm J.A. Swallow
President and CEO

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.