



**PRESS RELEASE**

**May 27, 2002**

***CORRECTION OF DELINQUENT FILING***

Canadian Zinc Corporation (“the Company”) wishes to provide clarification on the apparent delinquent filing with the British Columbia Securities Commission (“BCSC”). The Company was cited for failure to file Audited Financial Statements for 2001 with the BCSC in the appropriate form. The Company had, in fact, filed the 2001 Annual Financial Statements enclosed in the 2001 Annual Report, on SEDAR, with the various regulatory Authorities and on the Company’s own web site on 29<sup>th</sup> April 2002.

Annual reports were mailed to shareholders containing the fully audited and unqualified 2001 Financial Statements by the end of April 2002. However, the BCSC and others require that the Annual Financial Statements should also be filed on their system separately and not just in the Annual Report, and this was not done. This has now been corrected with a filing dated 24<sup>th</sup> May 2002. It is expected that the Company will be removed from the delinquent filers list forthwith.

Those shareholders and other investors who wish to read the 2001 Annual Report, the 2001 Annual Financial Statements and other pertinent information about Canadian Zinc and it’s exciting new Damoti Lake advanced gold exploration project should visit the Company web site at [www.canadianzinc.com](http://www.canadianzinc.com).

Canadian Zinc recently signed a letter of intent to enter into an option on the 4600 hectare Damoti Lake project with Doublestar Resources Ltd. in March 2002 (see press release dated March 11th 2002.) Both Companies recognised an opportunity to further explore and expand the gold potential on the property. The Company is currently planning to raise up to \$1,000,000 by way of private placements of Flow Through Shares and non-flow through units to Canadian and European investors respectively. (See Press Release dated May 16<sup>th</sup>, 2002.) Proceeds from the financings will be used at Damoti Lake to conduct exploration and confirmation drilling, as well as drilling of newly identified targets. Funds will also be expended at the Company’s Prairie Creek base metal property, as well as for general working capital.

*“Malcolm JA Swallow”*  
**Malcolm JA Swallow**  
**President and CEO**

*This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.*